



M3 advises on £3.5m MBI

The Bristol and Birmingham offices of M3 Corporate Finance has advised a management team on the £3.5m management buy-in of the specialist

products division of Clearswift, the Berkshire-based information security company, through a new company called Deep-Secure Limited. The all-equity deal

was funded by YFM Group's Chandos Fund and VCT funds. The management team was led by CEO Kieron Sambrook-Smith and chairman Richard Beaton.

Software entrepreneur Beaton and Sambrook-Smith were board members through the successful sale of the government security-based

software business Boldon James to QinetiQ in October 2007. Mark Crossfield, a partner of M3 Corporate Finance said:

"This was a challenging transaction to work on."